

November 20, 2020

To

The General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Security Code - 539978

The Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kundra Complex,
Bandra (East),
Mumbai - 400 001
NSE Symbol - QUESS

Dear Sir/Madam,

Sub: Submission of half yearly disclosure on Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the disclosure on related party transactions on consolidated basis, drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for your information and records.

Request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

FOR QUESS CORP LIMITED

KUNDAN K LAL
COMPANY SECRETARY AND COMPLIANCE OFFICER

Quess Corp Limited

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

www.quesscorp.com

Quess Corp Limited**Details of related party transactions for the half year ended 30 September 2020****(i) Name of related parties and description of relationship:**

Entity having significant influence	Fairfax Financial Holdings Limited Fairbridge Capital (Mauritius) Limited National Collateral Management Services Limited Fairfax (US) Inc. Net Resources Investments Private Limited Isaac Enterprises Private Limited
Associates	Terrier Security Services (India) Private Limited (upto 31 May 2020) Heptagon Technologies Private Limited Quess Recruit, Inc. Quess East Bengal FC Private Limited (upto 4 July 2020) Agency Pekerjaan Quess Recruit SDN. BHD
Joint Venture	Himmer Industrial Services (M) Sdn. Bhd.
Entity having common directors	Go Digit Infoworks Service Private Limited Go Digit General Insurance Limited
Entities in which key managerial personnel have significant influence	Careworks Foundation

Key executive management personnel

Ajit Isaac	Chairman & Managing Director
K. Suraj Moraje	Executive Director & Group Chief Executive Officer
Subramaniam Ramakrishnan	Chief Financial Officer
Kundan K. Lal	Company Secretary

Transactions and balances with its own subsidiaries and step subsidiaries are eliminated on consolidation.

Quess Corp Limited
Details of related party transactions for the half year ended 30 September 2020

(ii) **Related party transactions during the year**

Particulars	<i>(Amount in INR crore)</i>	
	01 April 2020	to
	30 September 2020	
Revenue from operations		
Entities having significant influence		3.31
Entities having common directors		1.36
Associates		0.04
Entity in which key managerial personnel have significant influence		1.45
Other expenses		
Entities having significant influence		1.75
Associates		5.81
Other income		
- Interest income		
Associates		0.86
Intangible assets under development		
Associates		1.37
Intangible assets		
Associates		0.39
Loans given to related parties		
Associates		33.20
Repayment/Adjustment of loans taken from related parties		
Associates		73.54

Quess Corp Limited
Details of related party transactions for the half year ended 30 September 2020

(iii) Balance receivable from and payable to related parties as at the balance sheet date:

(Amount in INR crore)

Particulars	As at 30 September 2020
Trade receivables (gross of loss allowance)	
Entities having significant influence	0.71
Entities having common directors	0.50
Trade payables	
Associates	0.12
Unbilled revenue	
Entities having significant influence	0.01
Contingent consideration payable (non-current)	
Entities having significant influence	2.97
Advances to suppliers	
Associates	0.64
Loans	
Associates	27.77

(iv) Compensation of key managerial personnel*

Particulars	01 April 2020 to 30 September 2020
Salaries and other employee benefits to whole-time directors and executive officers	2.26
	<u>2.26</u>

*Managerial remuneration does not include cost of employee benefits such as gratuity, compensated absences and employee share-based payments since, provision for these are based on an actuarial valuation carried out for the Company as a whole.